GOVERNMENT OF TELANGANA ABSTRACT

Telangana Government Life Insurance Department- Administrative Sanction an amount of Rs.40,00,00,000/- towards Loans settlement of Claims to the policyholders of TSGLI Department for the 1st quarter of Financial year 2015-2016 –Orders – Issued.

FINANCE (ADMN.I) DEPARTMENT

G.O.RT.No. 1707

Dated: 27.04.2015
Read the following:-

- 1. Lr.No.C1/12/LOC/Compilation/2015-2016, Director of Insurance, Telangana, Hyderabad, dated:23.03.2015.
- 2. G.O.Rt.No.1576, Finance (EBS-I) Department, dt:21.04.2015.

ORDER

In the reference 1stread above, the Director of Insurance, Telangana, Hyderabad has requested the Government to sanction of release an amount of Rs.40,00,00,000/- (Rupees Forty Crores only) to Telangana State under public Account from the BE provision 2015-16 towards 1st instalment for sanction of loans and settlement of claims to the policy holders in all 10 District Insurance Offices under the Head of Account: M.H-8011-105-S.H – (01).

2. Government, after careful examination of the proposal of the Director of Insurance, Telangana, Hyderabad and in pursuance of Budget Release Order issued by Finance (EBS-I) Department, in the reference 2ndread above, hereby accord administrative sanction for an amount of Rs.40,00,00,000/- (Rupees Forty Crores only) Public Account, from BE provision 2015-16 as 1st installment toward sanction of Loans and settlement of claims to the policy holders in all 10 District Insurance Offices in relaxation of Treasury Control orders, under the following Head of Account.

M.H.-8011- Insurance & Pension Funds. 105 - State Government Insurance Fund. S.H. – (01) – Telangana State Life Insurance Fund.

- 3. The Director of Insurance, Telangana, Hyderabad is requested to take action accordingly.
- 4. Copy of this order is available on Internet and can be accessed at address http://www.goir.telangana.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

K.RAMAKRISHNA RAO SPECIAL SECRETARY TO GOVERNMENT (IF)

То

The Director of Insurance, Telangana, Hyderabad.

Copy to:

The Director of Treasuries and Accounts (I/c), Telangana, Hyderabad.

All the District Treasury Offices.

The Manager, State Bank of Hyderabad, Gunfoundry, Hyderabad.

The Local Banks Concerned in the District.

The Pay and Accounts Officer (I/c), Telangana, Hyderabad.

The Accountant General, A.P. and Telangana, Hyderabad.

Finance (EBS-I) Department.

SF/SCs.

//FORWARDED:BY::ORDER//

SECTION OFFICER